

Proxy voting record

For period 01st January 2025 to 31st March 2025



M&G Investments aim to be active shareholders, in order to protect our client's interest and to support the highest standards of corporate governance. We view our responsibility as shareholders seriously, and we actively participate in voting on resolutions put to shareholders in respect of those shares which our clients have exposure to. This report summarises all our voting activity for the past quarter:

OCTODEC INV LTD (OCT) Issuer: OCT	Meeting Date: 03 FEBRUARY 2025 Meeting Type: AGM	Voted	Result
<p>Resolution number</p> <p>1. Special Resolution 1: To approve financial assistance to subscribe for securities and to related and inter-related companiesinter-related companies</p> <p>2. Special resolution 2: To authorise the company and/or its subsidiaries to acquire its shares</p> <p>3. Special resolution 3: Approval of directors' remuneration for the period 1 September 2025 to 31 August 2026</p> <p>4. Special resolution 4: Authority to issue shares to directors who elect the distribution re-investment alternative</p> <p>5. Ordinary resolutions 1.1 – 1.3: To re-elect the directors required to retire in terms of the MOI:</p> <p>1.1 Richard Buchholz</p> <p>1.2 Nyimpini Mabunda</p> <p>1.3 Myron Pollack</p> <p>6. Ordinary resolution 1.4: To confirm the of appointment of Riaan Erasmus</p> <p>7. Ordinary resolution 2: To place the unissued shares under the directors' control</p> <p>8. Ordinary resolution 3: To approve the issue of shares for cash</p> <p>9. Ordinary resolutions 4.1 – 4.3: To approve the re-appointment of members of the group audit committee:</p> <p>4.1 Louis van Breda (chairman)</p> <p>4.2 Richard Buchholz</p> <p>4.3 Pieter Strydom</p> <p>10. Ordinary resolutions 5.1 – 5.5: To approve the re-appointment of members of the SERT committee:</p> <p>5.1 Pieter Strydom (chairman)</p> <p>5.2 Nyimpini Mabunda</p> <p>5.3 Maggie Mojapelo</p> <p>5.4 Myron Pollack</p> <p>5.5 Sharon Wapnick</p> <p>11. Ordinary resolution 6: To approve the re-appointment of the independent external auditor</p> <p>12. Ordinary resolution 7: Specific authority to issue shares to shareholders who elect the distribution re-investment alternative</p> <p>13. Ordinary resolution 8: To provide signing authority</p> <p>14. Non-binding advisory vote 1: To endorse the remuneration policy</p> <p>15. Non-binding advisory vote 2: To endorse the remuneration implementation report</p>		<p>Voted for all resolutions except ordinary resolution no's 2 & 3 which were voted against.</p>	<p>All resolutions passed.</p>

PARATUS NAMIBIA HLDGS LTD (PNH) Issuer: PNH	Meeting Date: 25 JANUARY 2025 Meeting Type: AGM		Voted	Result
Resolution number Ordinary resolution number 1: To adopt the PNH Integrated Report 30 June 2024 Ordinary resolution number 2: Appointment of auditors Ordinary resolution number 3: Election of Izak Dirk Johannes van de Merwe Ordinary resolution number 4: Election of Heinrich Jansen van Vuuren Ordinary resolution number 5: Declaration of dividends Ordinary resolution number 6: Implementation of resolutions			Voted for all resolutions.	All resolutions passed.
SAPPI LTD (SAP) Issuer: SAP A	Meeting Date: 05 FEBRUARY 2025 Meeting Type: AGM		Voted	Result
Resolution number 1 Re-election of the directors retiring by rotation in terms of Sappis MOI: Re-election of Mr SR Binnie as a director of Sappi 2 Re-election of the directors retiring by rotation in terms of Sappi's MOI: Re-election of Mr B Beamish as a director of Sappi 3 Re-election of the directors retiring by rotation in terms of Sappi's MOI: Re-election of Mr J Lopez as a director of Sappi 4 Re-election of the directors retiring by rotation in terms of Sappi's MOI: Re-election of Mr GT Pearce as a director of Sappi 5 Election of Audit and Risk Committee members: Election of Ms ZN Malinga as a member and Chairperson of the Audit and Risk Committee 6 Election of Audit and Risk Committee members: Election of Dr B Mehloimakulu as a member of the Audit and Risk Committee 7 Election of Audit and Risk Committee members: Election of Mr RJAM Renders as a member of the Audit and Risk Committee 8 Election of Audit and Risk Committee members: Election of Mr LL von Zeuner as a member of the Audit and Risk Committee 9 Election of Audit and Risk Committee members: Election of Ms E Istavridis as a member of the Audit and Risk Committee 10 Re-appointment of KPMG Inc as auditors of Sappi for the financial year ending 30 September 2025 and until the conclusion of the next AGM of Sappi 11 Non-binding endorsement of remuneration policy 12 Non-binding endorsement of remuneration implementation report 13 Approval of certain amendments to the current Rules of the Sappi Limited Performance Share Incentive Plan SPECIAL RESOLUTIONS 1 Non-executive directors fees 2 Loans or other financial assistance to related or interrelated companies 3 General authority to repurchase shares ORDINARY RESOLUTION			Voted for all resolutions except ordinary resolution no. 6 which was voted against.	All resolutions passed.

14 Authority for directors and Group Company Secretary to sign all documents and do all such things necessary or reasonably desirable for or incidental to the implementation of the above resolutions		
<p style="text-align: center;">DIPULA INCOME FUND LTD (DIB) Issuer: DIB</p> <p style="text-align: center;">Meeting Date: 18 FEBRUARY 2025 Meeting Type: AGM</p>	Voted	Result
<p>Resolution number</p> <ol style="list-style-type: none"> 1. Ordinary resolution number 1: Re-election of ZJ Matlala as a director 2. Ordinary resolution number 2: Re-election of BH Azizollahoff as a director 3. Ordinary resolution number 3: Re-election of IS Petersen as a director 4. Ordinary resolution number 4: Re-election of S Moodley as a director 5. Ordinary resolution number 5: Re-election of Z Adams as a member and chairman of the Audit and Risk Committee 6. Ordinary resolution number 6: Re-election of BH Azizollahoff as a member of the Audit and Risk Committee 7. Ordinary resolution number 7: Re-election of N Khoele as a member of the Audit and Risk Committee 8. Ordinary resolution number 8: Appointment of Forvis Mazars as independent external auditor 9. Ordinary resolution number 9: General authority to issue shares for cash 10. Ordinary resolution number 10: Specific authority to issue shares pursuant to a reinvestment option 11. Non-binding advisory resolution number 1: Endorsement of the remuneration policy 12. Non-binding advisory resolution number 2: Endorsement of the remuneration implementation report 13. Ordinary resolution number 11: To authorise the signature of documentation 14. Special resolution number 1: Financial assistance to related or inter-related companies 15. Special resolution number 2: Financial assistance for the subscription and/or purchase of securities in the Company or in related or inter-related companies 16. Special resolution number 3: Share repurchases 17. Special resolution number 4: Approval of non-executive directors' remuneration 18. Special resolution number 5: Approval to issue shares in terms of section 41(1) of the Companies Act 19. Special resolution number 6: Change of name of the Company and amendment to MOI 	Voted for all resolutions.	All resolutions passed.
<p style="text-align: center;">FAIRVEST LTD (FTA) Issuer: FTA</p> <p style="text-align: center;">Meeting Date: 05 MARCH 2025 Meeting Type: AGM</p>	Voted	Result
<p>Resolution number</p> <p>Ordinary resolution 1.1 – Re-election of J du Toit as Director</p> <p>Ordinary resolution 1.2 – Re-election of L Andrag as Director</p>	Voted for all resolutions except ordinary resolution no. 5 which was voted against.	All resolutions passed.

<p>Ordinary resolution 1.3 – Re-election of N Mkhize as Director</p> <p>Ordinary resolution 2.1 – Re-appointment of members of the Audit and Risk Committee – K Nkuna</p> <p>Ordinary resolution 2.2 – Re-appointment of members of the Audit and Risk Committee – J Wiese</p> <p>Ordinary resolution 2.3 – Re-appointment of members of the Audit and Risk Committee – F Futwa</p> <p>Ordinary resolution 3.1 – Appointment of members of the Social and Ethics Committee – L Andrag</p> <p>Ordinary resolution 3.2 – Appointment of members of the Social and Ethics Committee – F Futwa</p> <p>Ordinary resolution 3.3 – Appointment of members of the Social and Ethics Committee – R Kader</p> <p>Ordinary resolution 4 – Re-appointment of Forvis Mazars as auditors</p> <p>Ordinary resolution 5 – General authority to issue shares for cash</p> <p>Ordinary resolution 6.1 – Non-binding advisory vote on Remuneration Policy</p> <p>Ordinary resolution 6.2 – Non-binding advisory vote on the Remuneration Implementation Report</p> <p>Ordinary resolution 7 – Authority to sell Treasury Shares</p> <p>Ordinary resolution 8 – Specific authority to issue shares pursuant to a reinvestment option</p> <p>Special resolution 1 – Share repurchases</p> <p>Special resolution 2 – Financial assistance in terms of Section 45 of the Companies Act</p> <p>Special resolution 3.1 – Approval of fees payable to Non-Executive Directors – Chairman of the Board</p> <p>Special resolution 3.2 – Approval of fees payable to Non-Executive Directors – Non-Executive Director</p> <p>Special resolution 3.3 – Approval of fees payable to Non-Executive Directors – Chairman of the Audit and Risk Committee</p> <p>Special resolution 3.4 – Approval of fees payable to Non-Executive Directors – Member of the Audit and Risk Committee</p> <p>Special resolution 3.5 – Approval of fees payable to Non-Executive Directors – Chairman of the Remuneration Committee</p> <p>Special resolution 3.6 – Approval of fees payable to Non-Executive Directors – Member of the Remuneration Committee</p> <p>Special resolution 3.7 – Approval of fees payable to Non-Executive Directors – Chairman of the Investment Committee</p>		
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<p>Special resolution 3.8 – Approval of fees payable to Non-Executive Directors – Member of the Investment Committee</p> <p>Special resolution 3.9 – Approval of fees payable to Non-Executive Directors – Chairman of the Social and Ethics Committee</p> <p>Special resolution 3.10 – Approval of fees payable to Non-Executive Directors – Member of the Social and Ethics Committee</p> <p>Special resolution 3.11 – Approval of fees payable to Non-Executive Directors – Chairman of the Nomination Committee</p> <p>Special resolution 3.12 – Approval of fees payable to Non-Executive Directors – Member of the Nomination Committee</p> <p>Special resolution 4 – Financial assistance for the subscription and/or purchase of shares in the Company or a related or inter-related company * One vote per share</p>			
<p>FAIRVEST LTD (FTB) Issuer: FTB</p>	<p>Meeting Date: 05 MARCH 2025 Meeting Type: AGM</p>	<p>Voted</p>	<p>Result</p>
<p>Resolution number</p> <p>Ordinary resolution 1.1 – Re-election of J du Toit as Director</p> <p>Ordinary resolution 1.2 – Re-election of L Andrag as Director</p> <p>Ordinary resolution 1.3 – Re-election of N Mkhize as Director</p> <p>Ordinary resolution 2.1 – Re-appointment of members of the Audit and Risk Committee – K Nkuna</p> <p>Ordinary resolution 2.2 – Re-appointment of members of the Audit and Risk Committee – J Wiese</p> <p>Ordinary resolution 2.3 – Re-appointment of members of the Audit and Risk Committee – F Futwa</p> <p>Ordinary resolution 3.1 – Appointment of members of the Social and Ethics Committee – L Andrag</p> <p>Ordinary resolution 3.2 – Appointment of members of the Social and Ethics Committee – F Futwa</p> <p>Ordinary resolution 3.3 – Appointment of members of the Social and Ethics Committee – R Kader</p> <p>Ordinary resolution 4 – Re-appointment of Forvis Mazars as auditors</p> <p>Ordinary resolution 5 – General authority to issue shares for cash</p> <p>Ordinary resolution 6.1 – Non-binding advisory vote on Remuneration Policy</p> <p>Ordinary resolution 6.2 – Non-binding advisory vote on the Remuneration Implementation Report</p> <p>Ordinary resolution 7 – Authority to sell Treasury Shares</p> <p>Ordinary resolution 8 – Specific authority to issue shares pursuant to a reinvestment option</p> <p>Special resolution 1 – Share repurchases</p> <p>Special resolution 2 – Financial assistance in terms of Section 45 of the Companies Act</p> <p>Special resolution 3.1 – Approval of fees payable to Non-Executive Directors – Chairman of the Board</p> <p>Special resolution 3.2 – Approval of fees payable to Non-Executive Directors – Non-Executive Director</p> <p>Special resolution 3.3 – Approval of fees payable to Non-Executive Directors – Chairman of the Audit and Risk Committee</p>	<p>Voted for all resolutions except ordinary resolution No. 5 which was voted against.</p>	<p>All resolutions passed.</p>	

<p>Special resolution 3.4 – Approval of fees payable to Non-Executive Directors – Member of the Audit and Risk Committee</p> <p>Special resolution 3.5 – Approval of fees payable to Non-Executive Directors – Chairman of the Remuneration Committee</p> <p>Special resolution 3.6 – Approval of fees payable to Non-Executive Directors – Member of the Remuneration Committee</p> <p>Special resolution 3.7 – Approval of fees payable to Non-Executive Directors – Chairman of the Investment Committee</p> <p>Special resolution 3.8 – Approval of fees payable to Non-Executive Directors – Member of the Investment Committee</p> <p>Special resolution 3.9 – Approval of fees payable to Non-Executive Directors – Chairman of the Social and Ethics Committee</p> <p>Special resolution 3.10 – Approval of fees payable to Non-Executive Directors – Member of the Social and Ethics Committee</p> <p>Special resolution 3.11 – Approval of fees payable to Non-Executive Directors – Chairman of the Nomination Committee</p> <p>Special resolution 3.12 – Approval of fees payable to Non-Executive Directors – Member of the Nomination Committee</p> <p>Special resolution 4 – Financial assistance for the subscription and/or purchase of shares in the Company or a related or inter-related company * One vote per share</p>		
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MOBILE TELECOMMUNICATIONS LTD (MOC) Issuer: MOC	Meeting Date: 28 FEBRUARY 2025 Meeting Type: AGM	Voted	Result
Resolution number Ordinary Resolution 1: Adoption of audited annual financial statements for the year ended 30 September 2024 Ordinary Resolution 2: Approval of final ordinary dividend declared Ordinary Resolution 3: Re-election of directors by way of separate resolution: 3.1 Theofelus Mberirua (Independent Non-executive Director) 3.2 Rosalia Ruusa Shipiki (Non-executive Director) 3.3 Taschiona Gawaxab (Independent Non-executive Director) Ordinary Resolution 4: Confirmation of appointment of directors by way of separate resolution: 4.1 Andreas Kanime (Non-executive Director) 4.2 Trophimus Hiwilepo (Independent Non-executive Director) 4.3 Fabiam George (Non-executive Director) Ordinary resolution 5: Re-appointment of external auditors Ordinary Resolution 6: Authority to determine external auditors fees Ordinary Resolution 7: Approval of Non-executive Directors' fees Non-binding Advisory Resolution 8.1: Approval of the remuneration policy Non-binding Advisory Resolution 8.2: Approval of the implementation report of the remuneration policy Ordinary Resolution 9: Authority to sign documentation		Voted for all resolutions.	All resolutions passed.

NAMIBIA ASSET MANAGEMENT (NAM) Meeting Date: 20 FEBRUARY 2025 Issuer: NAM Meeting Type: AGM	Voted	Result
<p>Resolution number</p> <p>1. To approve the Company's remuneration to non-executive directors for their services as directors in respect of the 2025 financial year (per meeting).</p> <p>2. To appoint, as recommended by the Audit and Risk Committee, EY Namibia as the Company's registered auditors and to authorize directors to determine the remuneration of the auditors.</p> <p>3a. To confirm and approve the appointment of Mr A Kapenda as a director effective 1 August 2024.</p> <p>3b. To confirm and approve the appointment of Mr N Marcus as a director effective 1 August 2024.</p> <p>4a. To re-elect, by way of a separate vote, Mr Llewellyn Smith, who retires by rotation in accordance with the provisions of the Company's Articles of Association, but is eligible and available for re-election. The directors profiles are disclosed on page 20.</p> <p>4b. To re-elect, by way of a separate vote, Mr Evat Kandongo who retires by rotation in accordance with the provisions of the Company's Articles of Association, but is eligible and available for re-election. The directors profiles are disclosed on page 20.</p> <p>5. To elect the Audit and Risk Committee members as recommended by the NamCode. The following individuals are recommended for election to the Audit and Risk Committee:</p> <p>a. Mr Schalk Walters (Chairman)</p> <p>b. Mr Absalom Kapenda</p> <p>c. Mr Nur-Reza Salie</p> <p>6. NON-BINDING ADVISORY VOTE</p> <p>Non-binding advisory vote to endorse the Company's remuneration policy. The remuneration policy is contained on page 28.</p>	Voted for all resolutions.	All resolutions passed.

<p>NAMPAK LTD (NPK) Issuer: NPK</p> <p>Meeting Date: 10 FEBRUARY 2025 Meeting Type: AGM</p>	Voted	Result
<p>Resolution number</p> <p>1 Re-election of retiring directors</p> <p>1.1 Ordinary resolution number 1: SP Ridley</p> <p>2 Ordinary resolution number 2: Appointment of external auditors</p> <p>3 Appointment of members of the Audit and Risk Committee:</p> <p>3.1 Ordinary resolution number 3: Appointment of SP Ridley</p> <p>3.2 Ordinary resolution number 4: Appointment of KW Mzondeki</p> <p>3.3 Ordinary resolution number 5: Appointment of PJ Mnisi</p> <p>3.4 Ordinary resolution number 6: Appointment of N Siyotula</p> <p>4. Non-binding advisory vote: Remuneration policy of the Company</p> <p>5. Non-binding advisory vote: Implementation report of the Company's remuneration policy</p> <p>6. Special resolution number 1: Approval of non-executive directors' remuneration</p> <p>7. Special resolution number 2: General authority to repurchase the Company's ordinary shares</p> <p>8. Special resolution number 3: Company acquiring the Company's shares from a director or prescribed officer</p>	Voted for all resolutions.	All resolutions passed.
<p>OCEANA GROUP LTD (OCE) Issuer: OCE</p> <p>Meeting Date: 27 FEBRUARY 2025 Meeting Type: AGM</p>	Voted	Result
<p>Resolution number</p> <p>1.1 Ordinary Resolution Number 1.1: Re-election of Mustaq Brey as a Non-Executive Director</p> <p>1.2 Ordinary Resolution Number 1.2: Re-election of Peter Golesworthy as a Non-Executive Director</p> <p>1.3 Ordinary Resolution Number 1.3: Re-election of Aboubaker (Baker) Jakoet as a Non-Executive Director</p> <p>1.4 Ordinary Resolution Number 1.4: Election of Poovendhri (Pooven) Viranna as a Non-Executive Director</p> <p>1.5 Ordinary Resolution Number 1.5: Election of Noel Patrick Doyle as a Non-Executive Director</p> <p>2 Ordinary Resolution Number 2: Appointment of Forvis Mazars as the external auditor</p> <p>3.1 Ordinary Resolution Number 3.1: Re-election of Peter Golesworthy as a member of the Audit Committee</p> <p>3.2 Ordinary Resolution Number 3.2: Re-election of Lesego Sennelo as a member of the Audit Committee</p> <p>3.3 Ordinary Resolution Number 3.3: Re-election of Aboubaker (Baker) Jakoet as a member of the Audit Committee</p>	Voted for all resolutions.	All resolutions passed.

<p>3.4 Ordinary Resolution Number 3.4: Election of Poovendhri (Pooven) Viranna as a member of the Audit Committee</p> <p>3.5 Ordinary Resolution Number 3.5: Election of Noel Patrick Doyle as a member of the Audit Committee</p> <p>4.1 Ordinary Resolution Number 4.1: Election of Lesego Sennelo as a member of the SETCOM</p> <p>4.2 Ordinary Resolution Number 4.2: Election of Nisaar Pangarker as a member of the SETCOM</p> <p>4.3 Ordinary Resolution Number 4.3: Election of Thoko Mokgosi-Mwantembe as a member of the SETCOM</p> <p>4.4 Ordinary Resolution Number 4.4: Election of Poovendhri (Pooven) Viranna as a member of the SETCOM</p> <p>4.5 Ordinary Resolution Number 4.5: Election of Neville Brink as a member of the SETCOM</p> <p>5 Ordinary Resolution Number 5: Authorisation of the Directors and Group Company Secretary</p> <p>6 Special Resolution Number 1: Approve and authorise the provision of financial assistance by the Company to related or inter-related Companies and others</p> <p>7 Special Resolution Number 2: Approve the Non-Executive Directors' remuneration (in respect of services rendered to the Board and its Committees)</p> <p>8 Special Resolution Number 3: General authority to acquire the Company's shares</p> <p>9.1 Non-binding advisory vote 1: Approval of Remuneration Policy</p> <p>9.2 Non-binding advisory vote 2: Approval of Implementation Report</p>		
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PEPKOR HLDGS LTD (PPH) Issuer: PPH	Meeting Date: 24 FEBRUARY 2025 Meeting Type: AGM	Voted	Result
<p>Resolution number</p> <p>1 Re-election of directors who retire by rotation: Re-election of HH Hickey</p> <p>2 Re-election of directors who retire by rotation: Re-election of SH Muller</p> <p>3 Re-election of directors who retire by rotation: Re-election of P Disberry</p> <p>4 Re-election of directors who retire by rotation: Re-election of LI Mophatlane</p> <p>5 Re-appointment of the audit and risk committee members: Re-appointment of HH Hickey</p> <p>6 Re-appointment of the audit and risk committee members: Re-appointment of F Petersen-Cook</p> <p>7 Re-appointment of the audit and risk committee members: Re-appointment of ZN Malinga</p> <p>8 Re-appointment of the audit and risk committee members: Re-appointment of SH Muller</p> <p>9 Re-appointment of auditor: Re-appointment of PricewaterhouseCoopers Inc</p> <p>10 Appointment of the social and ethics committee members: Appointment of F Petersen-Cook</p> <p>11 Appointment of the social and ethics committee members: Appointment of ZN Malinga</p> <p>12 Appointment of the social and ethics committee members: Appointment of P Disberry</p> <p>13 Appointment of the social and ethics committee members: Appointment of PJ Erasmus</p> <p>14 Non binding advisory vote on Pepkors remuneration policy: Approval of remuneration policy</p> <p>15 Non binding advisory vote on Pepkors implementation report on the remuneration policy: Approval of implementation report on remuneration policy</p> <p>SPECIAL RESOLUTIONS</p> <p>1.1 Remuneration of non-executive directors: Board chair</p> <p>1.2 Remuneration of non-executive directors: Lead independent director</p> <p>1.3 Remuneration of non-executive directors: Board members</p>		<p>Voted for all resolutions except resolution no's 6 & 10 which were voted against.</p>	<p>All resolutions passed.</p>

<p>1.4 Remuneration of non-executive directors: Audit and risk committee chair</p> <p>1.5 Remuneration of non-executive directors: Audit and risk committee members</p> <p>1.6 Remuneration of non-executive directors: Human resources and remuneration committee chair</p> <p>1.7 Remuneration of non-executive directors: Human resources and remuneration committee members</p> <p>1.8 Remuneration of non-executive directors: Social and ethics committee chair</p> <p>1.9 Remuneration of non-executive directors: Social and ethics committee members</p> <p>1.10 Remuneration of non-executive directors: Nomination committee members</p> <p>1.11 Remuneration of non-executive directors: Investment committee chair</p> <p>1.12 Remuneration of non-executive directors: Investment committee members</p> <p>1.13 Remuneration of non-executive directors: Director approved by Prudential Authority</p> <p>2 Financial assistance to subsidiary companies or corporations: Intercompany financial assistance in terms of section 45 of the Companies Act</p> <p>3 Financial assistance for subscription purchase of securities: Financial assistance for the subscription and or purchase of securities in the company or in subsidiary companies in terms of section 44 of the Companies Act</p> <p>4 General authority to repurchase shares: General authority to repurchase shares issued by the company</p>			
<p>REDEFINE PROPERTIES LTD (RDF) Issuer: RDF</p>	<p>Meeting Date: 13 FEBRUARY 2025 Meeting Type: AGM</p>	<p>Voted</p>	<p>Result</p>
<p>Resolution number</p> <p>Ordinary resolution number 1:</p> <p>Re-election of Ms N Langa-Royds as an independent non-executive director</p> <p>Ordinary resolution number 2:</p> <p>Re-election of Ms C Fernandez as an independent non-executive director</p>	<p>Voted for all resolutions.</p>	<p>All resolutions passed.</p>	

<p>Ordinary resolution number 3:</p> <p>Re-election of Mr A König as an executive director</p> <p>Ordinary resolution number 4:</p> <p>Re-election of Mr S Fifiel as an independent non-executive director</p> <p>Ordinary resolution number 5.1:</p> <p>Election of Ms D Radley as a member of the audit committee</p> <p>Ordinary resolution number 5.2:</p> <p>Election of Ms L Sennelo as a member of the audit committee</p> <p>Ordinary resolution number 5.3:</p> <p>Election of Ms C Fernandez as a member of the audit committee</p> <p>Ordinary resolution number 5.4:</p> <p>Election of Mr S Fifiel as a member of the audit committee</p> <p>Ordinary resolution number 6:</p> <p>Reappointment of PwC as independent external auditor</p> <p>Ordinary resolution number 7:</p> <p>Placing the unissued ordinary shares under the control of the directors</p> <p>Ordinary resolution number 8</p> <p>General authority to issue shares for cash</p> <p>Ordinary resolution number 10:</p> <p>Non-binding advisory vote on the remuneration policy of the company</p> <p>Ordinary resolution number 11:</p> <p>Non-binding advisory vote on the implementation of the remuneration policy of the company</p>		
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<p>Ordinary resolution number 12: Authorisation of directors and/or the company secretary</p> <p>SPECIAL RESOLUTIONS BY RESOLUTIONS</p> <p>Special resolution number 1: Non-executive director fees</p> <p>Special resolution number 2: Approval for the granting of financial assistance in terms of section 44 of the Companies Act</p> <p>Special resolution number 3: Approval for the granting of financial assistance in terms of section 45 of the Companies Act</p> <p>Special resolution number 4: General authority for a repurchase of shares issued by the company</p>		
<p>THE SPAR GROUP LTD (SPP) Issuer: SPP</p> <p>Meeting Date: 28 FEBRUARY 2025 Meeting Type: AGM</p>	Voted	Result
<p>Resolution number</p> <p>1. Confirmation of directors appointed since the last AGM</p> <p>1.1 Funke Ighodaro as independent non-executive director</p> <p>1.2 Reeza Isaacs as executive director</p> <p>2. Re-election of directors retiring by rotation</p> <p>2.1 Mike Bosman</p> <p>2.2 Pedro da Silva</p> <p>2.3 Shirley Zinn</p>	Voted for all resolutions.	All resolutions passed.

<p>3. Re-election of independent external auditor and appointment of designated audit partner</p> <p>3.1 PricewaterhouseCoopers Inc. as external auditor</p> <p>3.2 Pieter Pelcher, as designated audit partner</p> <p>4. Election of members of the Audit Committee</p> <p>4.1 Funke Ighodaro (subject to passing of resolution 1.1)</p> <p>4.2 Lwazi Koyana</p> <p>4.3 Sundeep Naran</p> <p>5. Election of members of the Social, Ethics and Sustainability Committee</p> <p>5.1 Sundeep Naran</p> <p>5.2 Liesbeth Botha</p> <p>5.3 Marie Jamieson</p> <p>5.4 Lwazi Koyana</p> <p>5.5 Shirley Zinn</p> <p>5.6 Kevin O'Brien</p> <p>6. Authority to issue shares for the purpose of The SPAR Group Ltd Conditional Share Plan (CSP)</p> <p>7. Non-binding advisory vote on the remuneration policy</p> <p>8. Non-binding advisory vote on the remuneration implementation report</p> <p>Special business</p> <p>1. Financial assistance to related and inter-related companies</p> <p>2. Non-executive directors' fees</p>		
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<p>HUDACO IDUSTRIES LTD (HDC) Issuer: HDC</p> <p>Meeting Date: 27 MARCH 2025 Meeting Type: AGM</p>	Voted	Result
<p>Resolution number</p> <p>Ordinary Resolution Number 1: To re-elect directors retiring by rotation:</p> <p>1.1 SJ Connelly</p> <p>1.2 CV Amoils</p> <p>1.3 B Bulu</p> <p>Ordinary Resolution Number 2: To approve the re-appointment of external auditors</p> <p>Ordinary Resolution Number 3: Appointment of the members of the audit and risk management committee:</p> <p>3.1 B Bulu (subject to the passing of Ordinary Resolution Number 1.3)</p> <p>3.2 N Mandindi</p> <p>3.3 MR Thompson</p> <p>Ordinary Resolution Number 4: Appointment of the members of the social and ethics committee:</p> <p>4.1 N Mandindi</p> <p>4.2 B Bulu (subject to the passing of Ordinary Resolution Number 1.3)</p> <p>4.3 EJ Smith</p> <p>Special Resolution Number 1: Approval of non-executive directors' remuneration</p> <p>Non-binding Resolution Number 1: Approval of Hudaco's remuneration policy</p> <p>Non-binding Resolution Number 2: Approval of Hudaco's remuneration implementation report</p> <p>Special Resolution Number 2: General authority to repurchase up to 1 544 799 of the ordinary shares (5% of the shares in issue)</p> <p>Ordinary Resolution Number 5: General authority to directors to allot and issue up to 1 544 799 authorised but unissued ordinary shares (5% of the shares in issue)</p> <p>Ordinary Resolution Number 6: Signature of documents</p>	<p>Voted for all resolutions except ordinary resolution no. 1.1 & 5 which were voted against.</p>	<p>All resolutions passed except non-binding resolution no. 1 & non-binding resolution no. 2 which failed.</p>

RFG HOLDINGS LTD (RFG) Issuer: RFG	Meeting Date: 19 MARCH 2025 Meeting Type: AGM	Voted	Result
Resolution number Ordinary resolution 1 Election of Tom Blok as a director Ordinary resolution 2 Election of Zeyn Rashid Angamia as director Ordinary resolution 3 Re-election of Yvonne Gladys Muthien as a director Ordinary resolution 4 Re-election of Garth John Henry Willis as a director Ordinary resolution 5 Re-election of Sharron Venessa Naidoo as a director Ordinary resolution 6 Re-election of Bongiwe Nomandi Njobe as a director Ordinary resolution 7 Appointment of Sharron Venessa Naidoo to the audit, risk and information technology committee Ordinary resolution 8 Appointment of Tom Blok to the audit, risk and information technology committee Ordinary resolution 9 Appointment of Selomane Maitisa to the audit, risk and information technology committee Ordinary resolution 10 Appointment of Bongiwe Nomandi Njobe to the social and ethics committee Ordinary resolution 11 Appointment of Tom Blok to the social and ethics committee Ordinary resolution 12 Appointment of Zeyn Rashid Angamia to the social and ethics committee Ordinary resolution 13 Re-appointment of the independent registered auditor Ordinary resolution 14 General authority to place 1% of the unissued ordinary shares under control of the directors Ordinary resolution 15 Authority to issue ordinary shares for cash Ordinary resolution 16 Signature of documents Ordinary resolution 17 Approval of amendments to the rules of the RFG Holdings Limited 2021 share plan Non-binding advisory resolution 1 Approval of the remuneration policy Non-binding advisory resolution 2 Approval of the implementation report		Voted for all resolutions except ordinary resolution no's 14 & 15 which were voted against.	All resolutions passed.

Special resolutions		
Special resolution 1 Non-executive directors' fees		
Special resolution 2 General authority to repurchase shares		
Special resolution 3 Loans or other financial assistance to related companies		