

# Unit Trust (Tax-Free) Switch Form

MandG Investments Unit Trusts South Africa (RF) Ltd (Registration number: 1999/005242/06) (the Manager) is an approved CIS management company (#29) under the Collective Investment Schemes Control Act, 2002. Portfolio assets are managed by MandG Investment Managers (Pty) Ltd (Registration number: 2013/051515/07), which is an approved discretionary Financial Services Provider (#45199) for the MandG SA group (M&G Investments).

## Our contact details

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30 Dreyer Street

Claremont

## How to complete this form

- Please complete and sign the appropriate declaration under **Section 4**.
- Information written outside of the relevant fields will not be considered when processing your application.

By signing this application form, you confirm:

- You have viewed the latest product information on our [website](#) (Fact Sheet/Minimum Disclosure Document or **CIS Fund Suite**) and know the risks and fees associated with your investment choice.
- You have read and agree to the attached **Terms and Conditions**, also available on our [website](#) or upon request.
- If you are uncertain of your investment choice, please consider speaking to a Financial Adviser as the Manager is not authorised to provide financial advice.

## Document checklist

This completed, signed and dated form

## What happens next

- Please e-mail a copy of this completed and signed form to [instructions@mymandg.co.za](mailto:instructions@mymandg.co.za). We reserve the right to request additional documents, if required.
- Funds will be switched within 48 hours (2 business days) from time of processing.

## Important information

- **Daily cut-off times:** 13:30 for all Tax-free investment options
- **Debit Orders:** Changes to debit orders need to be received by the 20th of the previous month to act on the instruction before the 1<sup>st</sup> business day of the following month

## 1 Existing investor details

Existing M&G investor number

First name and surname

Authorised contact person

ID number

## 2 Switch details

Please include the M&G Tax-free Fund/s you would like to switch from and indicate the Rand amount or percentage of funds

Switch from		Switch value	
M&G Tax-free Fund	M&G account number	Rand amount	Percentage of fund
Balanced Fund (T)		R	%
Dividend Maximiser Fund (T)		R	%
Enhanced Income Fund (T)		R	%
Global Balanced Feeder Fund (A)		R	%
Global Equity Feeder Fund (A)		R	%
Global Inflation Plus Feeder Fund (A)		R	%
Global Property Feeder Fund (A)		R	%
Inflation Plus Fund (T)		R	%
Property Fund (A)		R	%

Please include the M&G Tax-free Fund/s you would like to switch to and indicate the Rand amount or percentage of funds

Switch to		Switch value	
M&G Tax-free Fund	M&G account number	Rand amount	Percentage of fund
Balanced Fund (T)		R	%
Dividend Maximiser Fund (T)		R	%
Enhanced Income Fund (T)		R	%
Global Balanced Feeder Fund (A)		R	%
Global Equity Feeder Fund (A)		R	%
Global Inflation Plus Feeder Fund (A)		R	%
Global Property Feeder Fund (A)		R	%
Inflation Plus Fund (T)		R	%
Property Fund (A)		R	%

Please note that you can only switch between funds that are in the tax-free product range.

## 3 Existing debit orders

You only need to complete this if you have an existing debit order instruction on your investment

- Cancel debit order instruction
- Keep debit order instruction unchanged
- Existing debit order to follow above switch instructions
- Change debit order instruction (Please complete a [Tax free debit order instruction Form](#))

## 4 Investor Declaration

### By signing this form, you confirm that:

- You are not relying on any communication from M&G Investments as investment advice or as a recommendation to choose the investment.
- You have received no assurance or guarantee from M&G Investments regarding the expected returns of the investment.
- The information in this form is true and correct.
- Where this form is signed in a representative capacity, you have the necessary authority to do so, and this transaction is within your power.
- Information relating to your account may be released to the Financial Adviser indicated in this form.
- You have received the following information from either M&G Investments or your Financial Adviser and have read it:
  - The most recent version of the terms and conditions of this investment available on our website ([www.mandg.co.za/personal-investor/terms-and-conditions](http://www.mandg.co.za/personal-investor/terms-and-conditions))
  - The Fund Fact Sheet/s or Minimum disclosure document/s (MDD) of your chosen unit trust funds
  - The risk warning (below)
  - Tax-free disclaimer (below)

### Tax-free investment

- The T class investment is a tax-free product in terms of section 12T(8) of the Income Tax Act, 1962. T class investments are only open to natural persons that are South African residents.
- An individual may contribute up to a maximum of R36 000 per tax year or R500 000 over their lifetime into tax-free products. Any contributions above these limits will be taxed by SARS at 40% of the excess contribution value.
- All returns from such products will be free of all South African tax in the hands of the individual who owns them, subject to the SARS defined threshold.
- It is the responsibility of the individual investor to ensure these limits are met and the Manager bears no liability for any actions performed by the individual investor which may result in the limits being exceeded.
- No transfer may be done unless it is to another tax-free investment in the name of the investor. In terms of regulation, all transfers must be accompanied with a Transfer Certificate in the format prescribed by SARS.

### Risk warning

Collective Investment Schemes (unit trusts) are generally medium-to long-term investments. Past performance is not necessarily a guide to future investment performance. Unit trust prices are calculated on a net asset value basis. This means the price is the total net market value of all assets of the unit trust fund divided by the total number of units of the fund. Any market movements – for example in share prices, bond prices, money market prices or currency fluctuations - relevant to the underlying assets of the fund may cause the value of the underlying assets to go up or down. As a result, the price of your units may go up or down. Unit trusts are traded at the ruling forward price of the day, meaning that transactions are processed during the day before you or the Manager know what the price at the end of the day will be. The price and therefore the number of units involved in the transaction are only known on the following day. The unit trust fund may borrow up to 10% of the fund value, and it may also lend any scrip (proof of ownership of an investment instrument) that it holds to earn additional income. A M&G Investments unit trust fund may consist of different fund classes that are subject to different fees and charges. A Collective Investment Scheme (CIS) summary with all fees and maximum initial and ongoing adviser fees is available on our website. The Manager may, at its discretion, close your chosen unit trust fund to new investors and to additional investments by existing investors to make sure that it is managed in accordance with its mandate. It may also stop your existing debit order investment. The Manager makes no guarantees as to the capital invested in the fund or the returns of the fund. Excessive withdrawals from the fund may place the fund under liquidity pressure and, in such circumstances; a process of ring fencing withdrawal instructions and managed pay outs over time may be followed. A Feeder fund may only invest in a single portfolio of a CIS which levy its own charges that could result in a higher fee structure for these funds. Foreign securities including foreign CIS funds may be included in unit trusts. As a result, those unit trusts may face material risks. The volatility of the fund may be higher and the liquidity of the underlying securities may be restricted due to relative market sizes and market conditions. The fund's ability to settle securities and to repatriate investment income, capital or the proceeds of sales of securities may be adversely affected for multiple reasons including market conditions, macro-economic and political circumstances. Further, the return on the security may be affected (positively or negatively) by the difference in tax regimes between the domestic and foreign tax jurisdictions. The availability of market information and information on any underlying sub-funds may be delayed. The investor acknowledges the inherent risk associated with the selected fund and that there are no guarantees. M&G Investments is a member of the Association of Savings and Investments.

Full name of investor or person authorised to sign on behalf of investor

Capacity

Signature of investor or person authorised to sign on behalf of investor

Place

Date

D		D	M		M	C		C	Y		Y
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# M&G Unit Trusts

## Collective Investment Scheme Fund Suite



Risk of not meaningful earning inflation-beating returns over time

Variability of returns over the short term

		HIGHER						LOWER			HIGHER					HIGHER			LOWER		
		LOWER						HIGHER			LOWER					LOWER			HIGHER		
Fund name	Income Funds			Multi-asset Funds			Property/Equity Funds			Global Feeder Funds					Target Income Funds						
	M&G Money Market Fund	M&G Income Fund	M&G Bond Fund	M&G Enhanced Income Fund	M&G Inflation Plus Fund	M&G Balanced Fund	M&G Property Fund	M&G Dividend Maximiser Fund	M&G Equity Fund	M&G Global Bond Feeder Fund*	M&G Global Inflation Plus Feeder Fund*	M&G Global Balanced Feeder Fund*	M&G Global Property Feeder Fund*	M&G Global Equity Feeder Fund*	M&G 7% Target Income Fund	M&G 5% Target Income Fund	M&G 2.5% Target Income Fund				
	Fact Sheet	Fact Sheet	Fact Sheet	Fact Sheet	Fact Sheet	Fact Sheet	Fact Sheet	Fact Sheet	Fact Sheet	Fact Sheet	Fact Sheet	Fact Sheet	Fact Sheet	Fact Sheet	Fact Sheet	Fact Sheet	Fact Sheet				
Available in tax free	✓	✗	✗	✓	✓	✓	✓	✓	✗	✗	✓	✓	✓	✓	✗	✗	✗				
Category/Sector	South African - Interest Bearing - Money Market	South African - Interest Bearing - Short Term	South African - Interest Bearing - Variable Term	South African - Multi-Asset - Income	South African - Multi-Asset - Low Equity	South African - Multi-Asset - High Equity	South African - Real Estate - General	South African - Equity - General	South African - Equity - General	Global - Interest Bearing - Variable Term	Global - Multi Asset - Low Equity	Global - Multi Asset - High Equity	Global - Real Estate - General	Global - Equity - General	Unclassified	Unclassified	Unclassified				
Risk profile	Low	Low	Low/Med	Low/Med	Low/Med	Med	Med/High	High	High	Low/Med (in underlying currency)	Low/Med (in underlying currency)	Med/High (in underlying currency)	High (in underlying currency)	High (in underlying currency)	Low/Med	Med	Med/High				
Benchmark	STeFi Call Deposit Index	STeFi Composite Index measured over a rolling 12-month period	FTSE/JSE All Bond Index	STeFi Composite Index measured over a rolling 36-month period	CPI + 5% p.a. (before fees) over a rolling 3-year period	ASISA South African Multi-Asset - High Equity Category Average	FTSE/JSE All Property Index (J803)	ASISA South African Equity - General Category Mean	ASISA South African Equity - General Category Mean	Bloomberg Global Aggregate Bond Index	Global Inflation	65% MSCI All Country World Index TR (Net), 5% FTSE EPRA/NAREIT Global REIT Index, 25% Bloomberg Global Aggregate Bond Index, 5% USD 1m Treasury Bill	FTSE EPRA/NAREIT Global REIT Index TR (Net)	MSCI All Country World Index TR (Net)	7% Income return p.a.	5% Income return p.a.	2.5% Income return p.a.				
Fund objective	To protect the capital of investors in an absolute sense, whilst providing income in excess of short-term bank deposit rates. Investors' capital remains highly liquid.	The Fund's objective is to maximise income while providing investors with relative capital stability. This is achieved by investing in a diversified portfolio of non-equity securities in the South African market.	To maximise income while securing steady capital growth. This is achieved by investing in a diversified portfolio of bonds in the South African market.	To maximise total returns in excess of the benchmark over a rolling 36-month period, while seeking to protect capital and reduce volatility through active asset management.	The primary objective is to outperform CPI by 5% (before fees) over a rolling 3-year period. The secondary objective is to reduce the risk of capital loss over any rolling 12-month period.	To achieve steady long-term growth of capital and income by investing in a diversified combination of domestic and international assets, where the asset allocation is tactically managed.	To maximise long-term growth from investing in South African listed property markets.	To provide broad-based exposure to shares that offer value and medium- to long-term growth. There will be a bias towards companies offering high but sustainable dividend yields.	To provide broad-based exposure to shares that offer value and medium- to long-term growth.	The Fund's objective is to generate investment returns through exposure to global bonds and interest-bearing instruments over the medium term.	The Fund's objective, expressed in US dollar terms, is to outperform global inflation while preserving capital over the medium term.	The Fund's objective is to provide investors with capital growth over the long-term by investing in a diversified portfolio of global assets.	The Fund's objective is to provide investors with capital growth over the long-term by investing in a diversified portfolio of global property securities.	The Fund's objective is to provide investors with capital growth over the long-term by investing in a diversified portfolio of global equity securities.	The primary objective is to target an annual income return of 7%, with a secondary objective of growing capital invested.	The primary objective is to target an annual income return of 5%, with a secondary objective of growing capital invested.	The primary objective is to target an annual income return of 2.5%, with a secondary objective of growing capital invested.				
Annual Management Fee (excl. VAT)	A class	0.25%	0.50%	0.60%	0.75%	1.00%	1.00%	1.00%* (+ PF)	1.00%* (+ PF)	0.50%	0.50%	0.50%	0.50%	0.50%	0.85%	1.00%	1.15%				
	T class	N/A	N/A	N/A	0.60%	0.80%	0.80%	N/A	1.25%**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A				
Distribution frequency	Monthly	Monthly	Quarterly	Quarterly	Bi-annually	Bi-annually	Quarterly	Bi-annually	Bi-annually	Bi-annually	Bi-annually	Bi-annually	Bi-annually	Bi-annually	Quarterly	Quarterly	Quarterly				
Minimum investment amount	R10 000 lump sum	R500 pm or R10 000 lump sum	R500 pm or R10 000 lump sum	R500 pm or R10 000 lump sum	R500 pm or R10 000 lump sum	R500 pm or R10 000 lump sum	R500 pm or R10 000 lump sum	R500 pm or R10 000 lump sum	R500 pm or R10 000 lump sum	R500 pm or R10 000 lump sum	R500 pm or R10 000 lump sum	R500 pm or R10 000 lump sum	R500 pm or R10 000 lump sum	R500 pm or R10 000 lump sum	R10 000 lump sum	R10 000 lump sum	R10 000 lump sum				

\*Denominated in ZAR

\*\* The performance fee comprises 20% (excluding VAT) of any outperformance (after all fund fees and expenses) of the benchmark, measured over rolling three-year periods. M&G maximum total fee including Performance Fee (PF) is 2.25% (excl. VAT). For more information please visit [mandg.co.za/performance-fees](http://mandg.co.za/performance-fees).

\*\*\* There is no performance fee on the Dividend Maximiser Fund T Class

For more information on our unit trusts, visit [mandg.co.za/personal-investor/our-funds](http://mandg.co.za/personal-investor/our-funds)