

M&G MarketsWrap

Asset class performance through time

June 2023

RANK	YTD	1 YEAR TO										5 YEARS TO	10 YEARS TO
		JUNE 2023	JUNE 2022	JUNE 2021	JUNE 2020	JUNE 2019	JUNE 2018	JUNE 2017	JUNE 2016	JUNE 2015	JUNE 2014	JUNE 2023	JUNE 2023
1	Foreign Equity 38.9%	Foreign Equity 46.8%	M&G Balanced Fund 6.9%	SA Listed Property 25.2%	Foreign Bonds 28.3%	SA Bonds 11.5%	Foreign Equity 15.9%	SA Bonds 7.9%	Foreign Bonds 31.4%	SA Listed Property 27.0%	SA Equity 32.7%	Foreign Equity 17.3%	Foreign Equity 17.0%
2	Foreign Bonds 19.8%	SA Equity 29.3%	SA CPI 6.5%	SA Equity 25.1%	Foreign Equity 25.7%	Foreign Bonds 8.9%	SA Equity 15.0%	SA Cash 7.6%	Foreign Equity 16.2%	Foreign Equity 14.9%	Foreign Equity 31.5%	SA Equity 11.3%	SA Equity 11.2%
3	SA Equity 14.5%	M&G Balanced Fund 23.0%	M&G Inflation Plus 6.4%	M&G Balanced Fund 20.4%	SA Cash 6.9%	Foreign Equity 8.8%	M&G Balanced Fund 10.5%	Foreign Equity 6.1%	SA Listed Property 11.0%	M&G Balanced Fund 9.7%	M&G Balanced Fund 22.3%	M&G Balanced Fund 9.3%	M&G Balanced Fund 9.8%
4	M&G Balanced Fund 14.2%	Foreign Bonds 20.5%	SA Equity 4.7%	M&G Inflation Plus 15.3%	SA Bonds 2.8%	SA Cash 7.3%	SA Bonds 10.2%	SA CPI 5.5%	M&G Inflation Plus 8.2%	M&G Inflation Plus 9.4%	M&G Inflation Plus 16.6%	SA Bonds 8.0%	SA Bonds 7.7%
5	M&G Inflation Plus 9.6%	M&G Inflation Plus 16.9%	SA Cash 4.2%	Foreign Equity 14.5%	SA CPI 2.1%	SA CPI 4.5%	SA Cash 7.4%	M&G Balanced Fund 4.1%	SA Cash 6.9%	SA Bonds 8.2%	Foreign Bonds 14.9%	M&G Inflation Plus 6.7%	M&G Inflation Plus 7.5%
6	SA Bonds 4.7%	SA Bonds 11.3%	SA Bonds 1.3%	SA Bonds 13.7%	SA Equity -3.3%	SA Equity 4.4%	M&G Inflation Plus 6.3%	SA Listed Property 2.8%	SA CPI 6.1%	SA Cash 6.3%	SA CPI 6.6%	Foreign Bonds 6.7%	Foreign Bonds 7.5%
7	SA Cash 4.3%	SA Listed Property 8.9%	SA Listed Property 0.2%	SA CPI 5.2%	M&G Balanced Fund -4.0%	M&G Balanced Fund 2.6%	Foreign Bonds 6.1%	M&G Inflation Plus 1.9%	M&G Balanced Fund 5.5%	Foreign Bonds 6.0%	SA Listed Property 6.0%	SA Cash 5.9%	SA Cash 6.3%
8	SA CPI 3.0%	SA Cash 7.4%	Foreign Bonds -2.7%	SA Cash 4.0%	M&G Inflation Plus -5.4%	M&G Inflation Plus 2.1%	SA CPI 4.4%	SA Equity 1.7%	SA Bonds 5.2%	SA Equity 4.8%	SA Bonds 5.4%	SA CPI 5.0%	SA CPI 5.2%
9	SA Listed Property -5.4%	SA CPI 6.7%	Foreign Equity -3.3%	Foreign Bonds -15.6%	SA Listed Property -40.0%	SA Listed Property 0.8%	SA Listed Property -9.9%	Foreign Bonds -12.6%	SA Equity 3.8%	SA CPI 4.6%	SA Cash 5.4%	SA Listed Property -3.7%	SA Listed Property 1.3%

SA Equity:	FTSE/JSE All Share Index (TR)	SA Bonds:	FTSE/JSE All Bond Index	SA CPI:	Headline CPI (Lagged by 1 month)
Foreign Equity:	MSCI All Country World Index Net (ZAR)	Foreign Bonds:	Bloomberg Global Aggregate Bond Index (ZAR)	M&G Balanced Fund:	South African - Multi Asset - High Equity
SA Listed Property:	FTSE/JSE SA Listed Property Index	SA Cash:	STeFI Composite Index	M&G Inflation Plus Fund:	South African - Multi Asset - Low Equity

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10 Years

		10 YEARS TO									
RANK	YTD	JUNE 2023	JUNE 2022	JUNE 2021	JUNE 2020	JUNE 2019	JUNE 2018	JUNE 2017	JUNE 2016	JUNE 2015	JUNE 2014
1	Foreign Equity 38.9%	Foreign Equity 17.0%	Foreign Equity 16.6%	Foreign Equity 18.4%	Foreign Equity 18.5%	Foreign Equity 17.0%	SA Listed Property 16.0%	SA Listed Property 14.3%	SA Listed Property 18.8%	SA Listed Property 20.3%	SA Listed Property 23.2%
2	Foreign Bonds 19.8%	SA Equity 11.2%	SA Equity 10.5%	SA Equity 10.9%	Foreign Bonds 11.6%	SA Equity 13.5%	Foreign Equity 11.9%	Foreign Equity 10.3%	SA Equity 12.6%	SA Equity 17.1%	SA Equity 21.0%
3	SA Equity 14.5%	M&G Balanced Fund 9.8%	M&G Balanced Fund 9.7%	M&G Balanced Fund 10.1%	SA Equity 10.9%	SA Listed Property 13.0%	M&G Balanced Fund 10.9%	Foreign Bonds 10.3%	Foreign Bonds 12.1%	M&G Balanced Fund 14.6%	M&G Balanced Fund 17.1%
4	M&G Balanced Fund 14.2%	SA Bonds 7.7%	M&G Inflation Plus 7.7%	Foreign Bonds 9.9%	M&G Balanced Fund 10.0%	M&G Balanced Fund 12.2%	M&G Inflation Plus 10.1%	M&G Inflation Plus 9.9%	M&G Balanced Fund 12.1%	Foreign Equity 13.0%	M&G Inflation Plus 14.5%
5	M&G Inflation Plus 9.6%	M&G Inflation Plus 7.5%	Foreign Bonds 7.3%	SA Bonds 8.5%	SA Bonds 8.3%	M&G Inflation Plus 10.3%	SA Equity 9.8%	M&G Balanced Fund 9.7%	Foreign Equity 12.0%	M&G Inflation Plus 12.9%	Foreign Equity 13.5%
6	SA Bonds 4.7%	Foreign Bonds 7.5%	SA Bonds 7.2%	M&G Inflation Plus 8.4%	M&G Inflation Plus 8.3%	Foreign Bonds 9.3%	SA Bonds 9.8%	SA Equity 9.3%	M&G Inflation Plus 11.7%	Foreign Bonds 10.0%	Foreign Bonds 11.0%
7	SA Cash 4.3%	SA Cash 6.3%	SA Cash 6.1%	SA Cash 6.3%	SA Cash 6.5%	SA Bonds 9.0%	Foreign Bonds 8.5%	SA Bonds 8.4%	SA Bonds 8.4%	SA Bonds 8.2%	SA Bonds 9.4%
8	SA CPI 3.0%	SA CPI 5.2%	SA CPI 5.1%	SA Listed Property 5.1%	SA CPI 4.9%	SA Cash 6.6%	SA Cash 6.9%	SA Cash 7.3%	SA Cash 7.3%	SA Cash 7.3%	SA Cash 7.5%
9	SA Listed Property -5.4%	SA Listed Property 1.3%	SA Listed Property 2.7%	SA CPI 5.0%	SA Listed Property 4.7%	SA CPI 5.2%	SA CPI 5.5%	SA CPI 6.2%	SA CPI 6.3%	SA CPI 6.1%	SA CPI 6.0%

SA Equity:	FTSE/JSE All Share Index (TR)	SA Bonds:	FTSE/JSE All Bond Index
Foreign Equity:	MSCI All Country World Index Net (ZAR)	Foreign Bonds:	Bloomberg Global Aggregate Bond Index (ZAR)
SA Listed Property:	FTSE/JSE SA Listed Property Index	SA Cash:	STeFI Composite Index
SA CPI:	Headline CPI (Lagged by 1 month)	M&G Balanced Fund:	South African - Multi Asset - High Equity
M&G Inflation Plus Fund:	South African - Multi Asset - Low Equity		

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