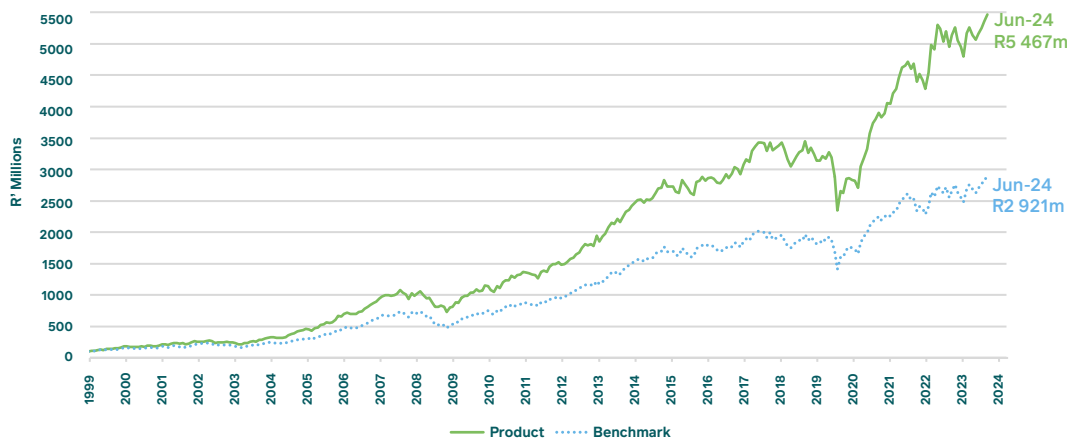


M&G Select Equity

Institutional Equity

June 2024

Growth of R100 million investment (Gross Return vs Benchmark)



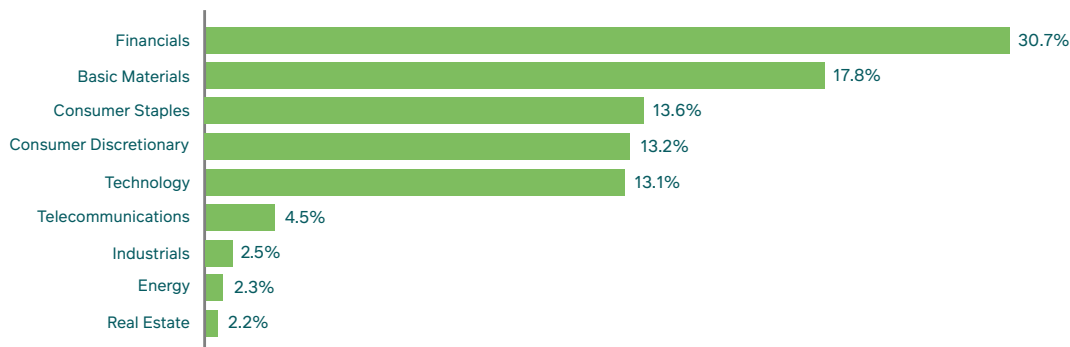
Annualised performance

	Product ¹	Benchmark ²	Relative
3 months	6.0%	8.2%	-2.2%
1 year	6.5%	10.0%	-3.6%
3 years (p.a)	12.6%	10.1%	2.4%
5 years (p.a)	10.3%	8.7%	1.6%
10 years (p.a)	8.2%	6.6%	1.7%
Since inception (p.a)	16.9%	14.1%	2.8%

Top 10 SA equity holdings (% of total SA equity & property)

1. Naspers Ltd	10.0%
2. Firstrand Ltd	5.8%
3. Standard Bank Group Ltd	5.4%
4. British American Tobacco Plc	5.1%
5. Absa Group Ltd	4.9%
6. Prosus NV	4.9%
7. MTN Group Ltd	4.6%
8. Compagnie Financiere Richemont SA	4.6%
9. Anglo American Plc	3.4%
10. Reinet Investments	3.2%

Equity structure per ICB classification



¹Portfolios in this product offering are managed against either the FTSE/JSE Shareholder Weighted All Share Index (SWIX) or the FTSE/ JSE Capped SWIX All Share Index (Capped SWIX). The benchmark is therefore a market value weighted blend based on the market values and respective benchmarks of the portfolios.

Product facts

Product objective

To deliver long-term returns above the benchmark through superior stock selection, by using a valuation-based approach to investing. This offering tends to take more concentrated stock positions than Houseview Equity.

Investor/product profile

Suitable for institutional investors with an average to high risk tolerance and a long term investment horizon. The portfolio complies with Regulation 28 of the Pension Funds Act, to the extent that this applies to a specialist asset class portfolio.

Fund managers

Ross Biggs, Kaitlin Byrne and Leonard Krüger

Benchmark

Weighted composite of the FTSE/JSE Shareholder Weighted All Share Index (SWIX) and the FTSE/ JSE Capped SWIX All Share Index (Capped SWIX)

Inception date

30 November 1998

Product size

R 4 488.7 million

Minimum investment size

Segregated: R500 million

Product name

Select Equity

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