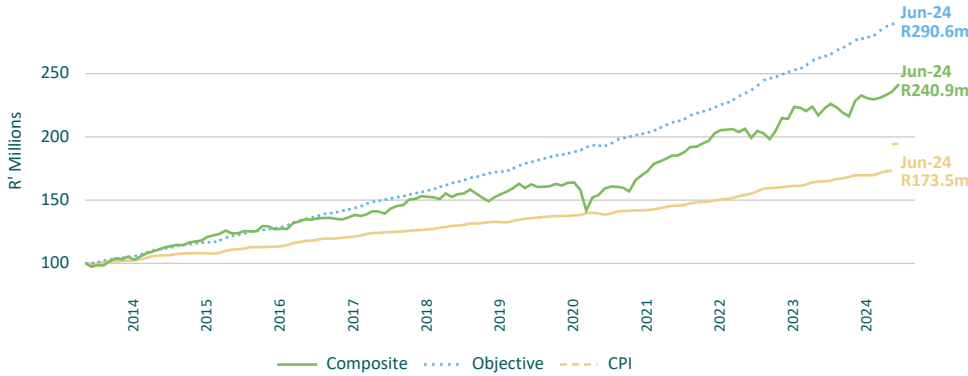


M&G Medical Aid Inflation Plus 5%

Institutional Multi-asset

June 2024

Growth of R100 million investment (Gross Return vs Objective)



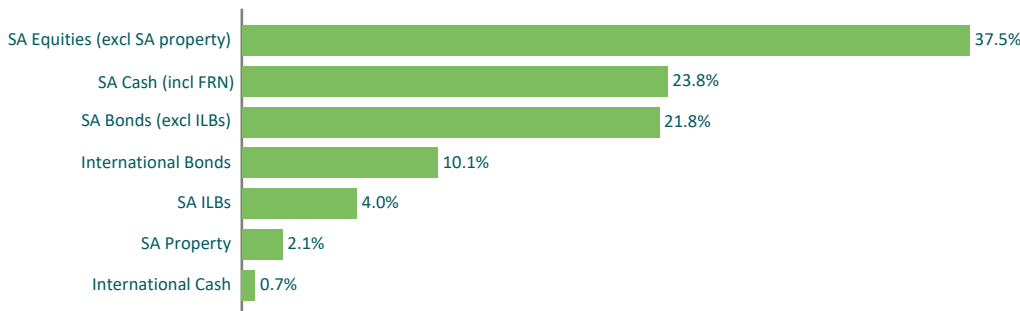
Annualised performance

	Composite ¹	Benchmark	Relative
3 months	4.4%	2.4%	1.9%
1 year	8.2%	10.2%	-2.0%
3 years	9.1%	11.0%	-1.9%
5 years	8.2%	10.0%	-1.9%
10 years	7.9%	10.0%	-2.1%
Since inception	8.3%	10.1%	-1.9%

Top 10 SA equity holdings (% of total SA equity)

1. Naspers Ltd	8.5%
2. Standard Bank Group Ltd	6.9%
3. Firstrand Ltd	6.0%
4. Absa Group Ltd	5.6%
5. British American Tobacco Plc	5.6%
6. Prosus NV	5.1%
7. MTN Group Ltd	5.0%
8. Compagnie Financiere Richemont SA	4.5%
9. Investec Plc	4.2%
10. Gold Fields Ltd	3.5%

Asset allocation



¹ A composite is an aggregation of one or more portfolios managed according to a similar investment mandate, objective, or strategy and is the primary vehicle for presenting performance to prospective clients. Source: gipsstandards.org

Composite facts

Product objective

To achieve steady long-term growth of capital and income by investing in a diversified combination of domestic and international assets, where the asset allocation is actively managed. This product targets a long-term real return of 5% (CPI + 5%). It is managed in such a manner that the likelihood of capital loss over 12 months is reduced. However, no guarantee of capital over any period is given.

Investor/product profile

Suitable for Medical Aid Schemes that seek steady inflation-beating growth of capital through an actively managed portfolio that complies with Annexure B of Regulation 30 of the Medical Schemes Act.

Fund managers

Sandile Malinga, Michael Moyle and Leonard Krüger

Objective

CPI + 5% over rolling three year period

Inception date

1 June 2013

Composite size

R2 331.4 million

Minimum investment size

Segregated: R500 million

Pooled Life: R20 million

Composite name

Medical Aid + 5% Composite

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