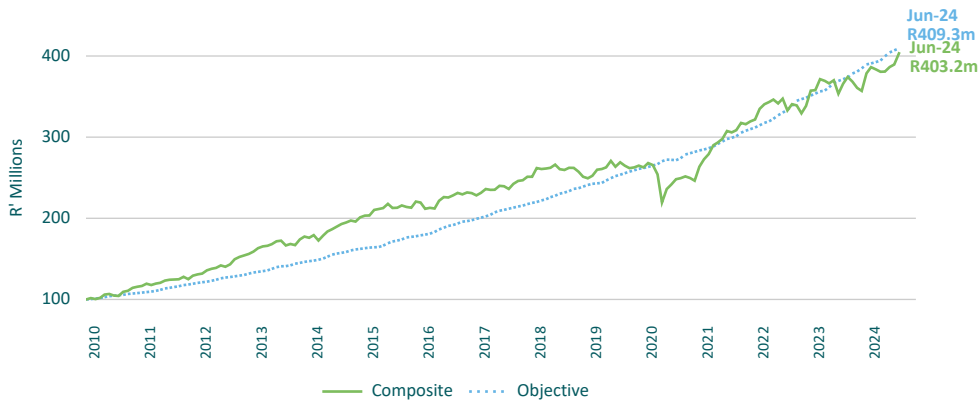


M&G Domestic Inflation Plus 5%

Institutional Multi-asset

June 2024

Growth of R100 million investment (Gross Return vs Objective)



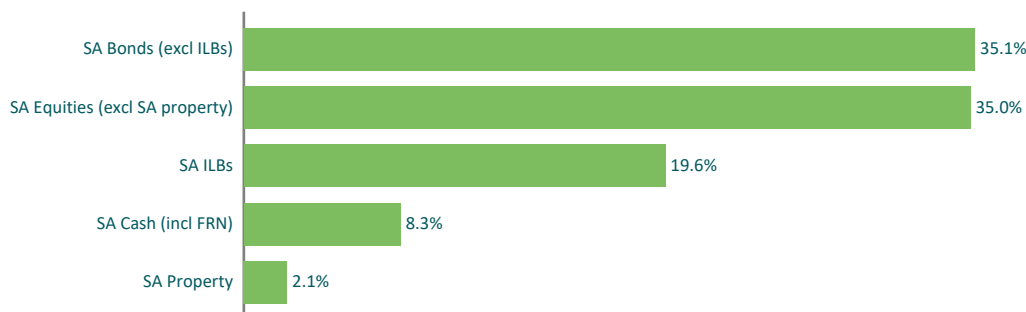
Annualised performance

	Composite ¹	Benchmark	Relative
3 months	5.9%	2.4%	3.5%
1 year	10.2%	10.2%	0.0%
3 years	9.6%	11.0%	-1.4%
5 years	8.4%	10.0%	-1.6%
10 years	7.6%	10.0%	-2.4%
Since inception	10.0%	10.1%	-0.1%

Top 10 SA equity holdings (% of total SA equity)

1. Naspers Ltd	8.6%
2. Standard Bank Group Ltd	6.9%
3. Firstrand Ltd	6.0%
4. Absa Group Ltd	5.5%
5. British American Tobacco Plc	5.5%
6. Prosus NV	5.1%
7. MTN Group Ltd	5.0%
8. Compagnie Financiere Richemont SA	4.5%
9. Investec Plc	4.3%
10. Gold Fields Ltd	3.5%

Asset allocation



¹ A composite is an aggregation of one or more portfolios managed according to a similar investment mandate, objective, or strategy and is the primary vehicle for presenting performance to prospective clients. Source: gipsstandards.org

Composite facts

Product objective

To achieve steady long-term growth of capital and income by investing in a diversified combination of domestic assets, where the asset allocation is tactically managed. This product targets a long-term real return of 5% (CPI + 5%). It is managed in such a manner that the likelihood of capital loss over 12 months is reduced. However, no guarantee of capital over any period is given.

Investor/product profile

Suitable for Institutional investors that seek steady inflation-beating growth of capital through an actively managed domestic only portfolio that complies with Regulation 28 of the Pension Funds Act.

Fund managers

Sandile Malinga, Michael Moyle and Leonard Krüger

Objective

CPI + 5% over rolling three year period

Inception date

1 December 2009

Composite size

R1 219.9 million

Minimum investment size

Segregated: R500 million

Pooled Life: R20 million

Composite name

Domestic Real Return + 5% Composite

Contact us

✉ icm@mandg.co.za

🌐 mandg.co.za

📞 0860 105 775

An electronic copy of this document is available at www.mandg.co.za

Disclaimer

This document is for information purposes only and is not an offer to or solicitation for investors to invest in any of the capabilities or products offered by MandG Investment Managers (Pty) Ltd (Registration no. 2013/051515/07) or any of its associates, being MandG Investments Life South Africa (RF) Ltd (Registration no. 2008/013338/06) and MandG Investments Unit Trusts South Africa (RF) Ltd (Registration no. 1999/005242/06). MandG Investment Managers (Pty) Ltd is an authorised discretionary financial services provider. Segregated investment portfolios are market-linked, and no guarantees are given. The life policy product portfolios are managed by MandG Investment Managers (Pty) Ltd. Investments are via a pooled market linked policy of insurance issued by MandG Investments Life South Africa (RF) Ltd, which is a registered Long Term Insurer (linked policies only). The terms and conditions of investment and fees and costs are described in the relevant product documents and policy contracts. No guarantees are given. Market fluctuations, changes in rates of exchange or taxation and market trading costs may have an effect on the value, price or income of investments. Since the performance of financial markets fluctuates, an investor may not get back the full amount invested. Past performance is not necessarily a guide to future investment performance. Fund performances are calculated by Statpro. Each capability or product has specific terms and conditions for investment as well as differing fees and disclosure requirements. General market performance data may have been provided for illustrative and explanatory purposes. Information in this report has been obtained from, or based upon, sources believed to be accurate, but M&G makes no representation or warranty, express or implied, with respect to the correctness, accuracy or completeness of the information and opinions. This information is not intended to constitute the basis for any specific investment decision. Investors are advised to familiarize themselves with the unique risks pertaining to their investment choices and should seek the advice of a properly qualified financial consultant/advisor before investing.