

## PRUDENTIAL FUNDS' REVIEW & MARKET PERFORMANCE

### SOUTH AFRICAN MARKET

#### EQUITY

FTSE/JSE ALL SHARE (ALSI)		
1 Month	▼	0.4%
12 Months	▲	2.2%
Large Caps	▲	0.2%
Mid Caps	▼	4.2%
Small Caps	▼	2.6%

#### BEST-PERFORMING SECTORS

Industrial Engineering	▲	7.1%
Media	▲	7.0%
Pharmaceuticals & Biotechnology	▲	6.5%

#### WORST-PERFORMING SECTORS

Platinum Mining	▼	15.4%
Software & Computer Services	▼	10.7%
Automobiles and Parts	▼	10.5%

#### 10 YEAR PERIODS

Industrials	▲	15.7%
Financials	▲	9.9%
Resources	▼	2.2%

#### COMPOSITION OF ALSI

Industrials	62.6% p.a
Financials	24.2% p.a
Resources	13.2% p.a

#### BONDS

ALL BOND INDEX		
1 Month	▲	1.0%
12 Months	▲	13.4%

#### INFLATION-LINKED BOND INDEX

1 Month	▼	0.0%
12 Months	▲	2.0%

#### PROPERTY

SA LISTED PROPERTY INDEX		
1 Month	▲	0.1%
12 Months	▲	3.7%

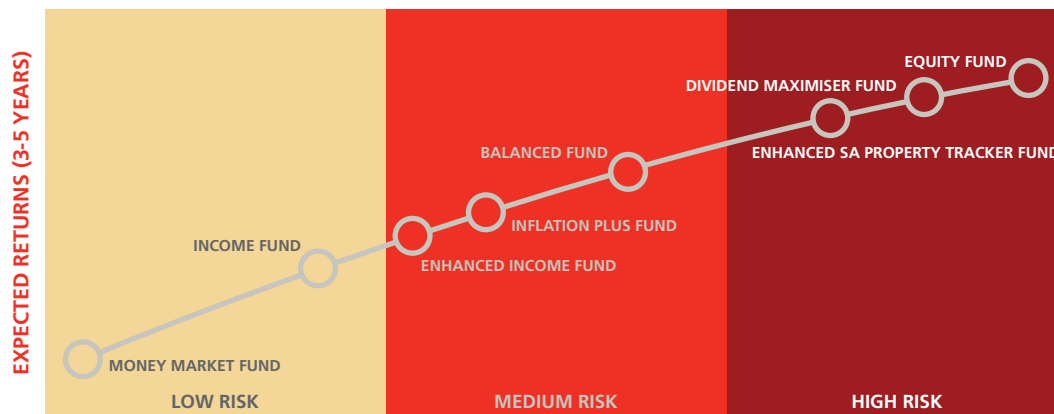
#### CASH

1 Month	▲	0.6%
12 Months	▲	7.0%

#### INFLATION/SACPI

10 Years	▲	6.2% p.a.
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### PRUDENTIAL SOLUTION FUNDS



### INTERNATIONAL MARKET (IN US\$)

MSCI WORLD INDEX (NET)		
1 Month	▲	2.1%
12 Months	▲	16.4%

MSCI EMERGING MARKETS INDEX (NET)		
1 Month	▲	3.0%
12 Months	▲	27.4%

#### EMERGING MARKETS\*

BEST-PERFORMING INDEX FOR THE MONTH		
KOSPI 200	▲	7.7%

WORST-PERFORMING INDEX FOR THE MONTH		
Russia	▼	6.3%

#### DEVELOPED MARKETS\*

BEST-PERFORMING INDEX FOR THE MONTH		
Cac 40	▲	5.2%

WORST-PERFORMING INDEX FOR THE MONTH		
Dow Jones Industrial 30	▲	0.7%

#### EXCHANGE RATES\*\*

ZAR per US Dollar	▼	1.5%
ZAR per Euro	▲	1.7%
ZAR per Pound	▼	1.7%

#### RISK

### COMMODITIES (IN US\$)

PLATINUM PRICE		
1 Month	▲	0.4%
12 Months	▼	3.0%

GOLD PRICE		
1 Month	▲	0.1%
12 Months	▼	4.4%

BRENT CRUDE PRICE		
1 Month	▼	2.7%
12 Months	▲	1.2%

### ASSET CLASS PREFERENCES: 5-YEAR PERIOD\*

#### \*AS IMPLEMENTED IN THE INFLATION PLUS FUND

OVERWEIGHT	Foreign Cash
	SA Bonds
	SA Equity
NEUTRAL	SA Listed Property
	Foreign Equity
UNDERWEIGHT	Foreign Corporate Bonds
	Foreign Sovereign Bonds
	SA Inflation-linked Bonds
	SA Cash

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#### LEGEND

- ▲ Positive % move over the period
- ▼ Negative % move over the period
- \* From the selection of international equity indices
- \*\* Declines/negative % change indicate an improving currency

#### DISCLAIMER

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RISK LEVEL	PRUDENTIAL FUND	ASSET ALLOCATION								INTENDED MAXIMUM LIMITS				PERFORMANCE HISTORY					RETURNS SINCE INCEPTION <sup>#</sup>		ADDITIONAL INFORMATION	
		DOMESTIC				FOREIGN				EQUITY	LISTED PROPERTY	OFFSHORE (EX. AFRICA)	AFRICA (EX. SA)	1 MONTH	1 YEAR	3 YEARS	5 YEARS	10 YEARS	HIGHEST RETURN	LOWEST RETURN		
		EQUITY	LISTED PROPERTY	BONDS*	CASH	EQUITY	LISTED PROPERTY	BONDS*	CASH													
LOW RISK	<b>INCOME FUNDS</b>																				<b>CURRENT ANNUALISED YIELD**</b>	
	<b>Income Fund ***</b> South African - Interest Bearing - Short Term Investment horizon: 1-2 years <a href="#">Fact Sheet</a>	0.0%	0.0%	6.6%	93.4%	0.0%	0.0%	0.0%	0.0%	0%	0%	0%	0%	0.7%	N/A	N/A	N/A	N/A	N/A	N/A	NA	
LOW - MEDIUM RISK	<b>MULTI-ASSET FUNDS</b>																				<b>CURRENT ANNUALISED YIELD**/ TOP HOLDINGS**</b>	
	<b>Enhanced Income Fund</b> South African - Multi Asset - Income Investment horizon: 1-3 years <a href="#">Fact Sheet</a>	0.0%	5.0%	32.0%	51.0%	1.3%	0.6%	9.0%	1.1%	10%	25%	20%	5%	0.6%	8.4%	7.5%	7.8%	N/A	12.9% (30 Nov 2010)	4.0% (31 Dec 2015)	6.6%	
	<b>Inflation Plus Fund</b> South African - Multi Asset - Low Equity Investment horizon: 3+ years <a href="#">Fact Sheet</a>	22.9%	10.9%	39.3%	0.9%	13.4%	1.0%	5.6%	6.0%	40%	25%	25%	5%	-0.3%	1.6%	7.4%	11.3%	10.0%	30.8% (30 Apr 2006)	-6.2% (28 Feb 2009)	1. Pru Corporate Bond Fund 2. Naspers 3. RSA R202 4. RSA I2025 5. RSA R210	6.9% 3.4% 3.0% 2.6% 2.4%
MEDIUM RISK	<b>Balanced Fund</b> South African - Multi Asset - High Equity Investment horizon: 5+ years <a href="#">Fact Sheet</a>	40.8%	6.1%	14.2%	12.6%	22.4%	1.1%	1.1%	1.7%	75%	25%	25%	5%	-0.3%	3.1%	7.6%	13.3%	9.8%	44.7% (30 Apr 2006)	-21.1% (28 Feb 2009)	1. British American Tobacco 2. Naspers 3. Pru Corporate Bond Fund 4. iShares MSCI Europe 5. Sasol	5.2% 5.1% 4.5% 3.5% 3.4%
MEDIUM - HIGH RISK	<b>PROPERTY/EQUITY FUNDS</b>																				<b>TOP HOLDINGS**</b>	
	<b>Enhanced SA Property Tracker Fund</b> South African - Real Estate - General Investment horizon: 5+ years <a href="#">Fact Sheet</a>	0.0%	98.7%	0.0%	1.3%	0.0%	0.0%	0.0%	0.0%	0%	100%	0%	0%	0.2%	4.2%	15.1%	15.7%	14.1%	53.9% (31 Jul 2007)	-20.8% (31 Oct 2008)	1. Growthpoint 2. Redefine Properties 3. New Europe Property 4. Hyprop 5. Fortress Income Fund	16.9% 13.8% 8.6% 8.3% 7.4%
	<b>Dividend Maximiser Fund</b> South African - Equity - General Investment horizon: 7+ years <a href="#">Fact Sheet</a>	69.9%	0.9%	0.0%	1.0%	28.1%	0.0%	0.0%	0.1%	100%	10%	25%	5%	-1.1%	0.4%	4.9%	12.9%	10.4%	63.1% (31 Jul 2005)	-22.3% (28 Feb 2009)	1. Naspers 2. iShares MSCI ACWI 3. British American Tobacco 4. M&G Global Dividend Fund 5. Sanlam	8.2% 6.9% 5.5% 5.3% 3.8%
HIGH RISK	<b>Equity Fund</b> South African - Equity - General Investment horizon: 7+ years <a href="#">Fact Sheet</a>	75.1%	3.7%	0.0%	1.7%	19.0%	0.0%	0.0%	0.5%	100%	10%	25%	5%	-1.3%	3.9%	5.4%	13.6%	10.6%	67.8% (30 Apr 2006)	-24.4% (31 Oct 2008)	1. Naspers 2. British American Tobacco 3. Old Mutual 4. Standard Bank 5. Anglo	10.3% 6.3% 4.6% 4.0% 3.6%

\* Bonds may include Corporate bonds, Government bonds and Inflation-linked bonds. \*\* The portion of the return of the Fund that is attributed to income generated over the last 12 months, assuming the investor reinvests all distributions and incurs no transaction fees or taxes. \*\*\* The Prudential Income Fund was launched on 6 December 2016.

■ Top quartile in category - Morningstar, 1-month performance not included.

\* 12-month rolling performance figure. \*\* Top holdings updated quarterly.